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AFFLUENT PARTNERS HOLDINGS LIMITED

錢唐控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1466)

DISCONTINUATION OF LEGAL PROCEEDINGS

This announcement is made by Affluent Partners Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

References is made to the announcement of the Company dated 17 March 2020 (the “**Announcement**”) in respect of a writ of summons (action number HCA248 of 2020) issued in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region against the Company and its subsidiary, Summit Pacific Group Limited (“**Summit**”), as defendants (the “**Defendants**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

* For identification purposes only

The Board is pleased to announce that upon the settlement of claims under the aforesaid legal proceedings by the Defendants, the Plaintiff has discontinued the legal action against the Defendants. At the date of this announcement, the Company and Summit have respectively received a Notice of Discontinuance filed in the High Court of the Hong Kong Special Administrative Region by the Plaintiff, confirming the legal proceedings under the aforesaid action have come to an end.

By order of the Board
Affluent Partners Holdings Limited
Cheng Chi Kin
Chairman and Executive Director

Hong Kong, 8 June 2020

As at the date of this announcement, the Board comprises Mr. Cheng Chi Kin (Chairman), Mr. Leung Alex and Mr. Cheung Sze Ming as executive Directors; and Mr. Lai Yat Yuen, Mr. Lee Kin Keung and Mr. Leung Ka Kui, Johnny as independent non-executive Directors.