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AFFLUENT PARTNERS HOLDINGS LIMITED

錢唐控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1466)

COMPLETION OF THE DISCLOSEABLE TRANSACTION: ACQUISITION OF THE ENTIRE EQUITY INTEREST IN SUMMIT PACIFIC GROUP LIMITED

Reference is made to the announcements (the “**Announcements**”) of Affluent Partners Holdings Limited (the “**Company**”) dated 23 March 2018, 19 April 2018 and 28 September 2018 in relation to the acquisition of the entire issued share capital of Summit Pacific Group Limited. Unless otherwise defined herein, terms used in this announcement shall have the same meaning as those defined in the Announcements.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all the conditions precedent of the Acquisition Agreement have been fulfilled and Completion took place on 4 October 2018.

* *For identification purposes only*

Pursuant to the Acquisition Agreement, the Consideration shall be satisfied by the Purchaser in cash in the following manner:

- (i) a sum of HK\$20,000,000 upon signing of the Acquisition Agreement; and
- (ii) the remaining balance upon Completion which shall take place on or before the Completion Date.

The remaining balance of the Consideration of HK\$50,000,000 was satisfied in cash by the Purchaser on 4 October 2018.

After Completion, the Target Company will become an indirect wholly-owned subsidiary of the Company and the financial results of the Target Company will be consolidated into the books of the Company.

By order of the Board
AFFLUENT PARTNERS HOLDINGS LIMITED
Archambaud-Chao Percy Henry Junior
Executive Director

Hong Kong, 4 October 2018

As at the date of this announcement, the executive Directors are Mr. Archambaud-Chao Percy Henry Junior, Mr. Leung Alex and Mr. Cheung Sze Ming; the non-executive Director is Mr. Yuen Ching Bor Stephen (Chairman) and the independent non-executive Directors are Mr. Lai Yat Yuen and Mr. Lee Kin Keung.