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AFFLUENT PARTNERS HOLDINGS LIMITED

錢唐控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1466)

PROPOSED SHARE SUBDIVISION

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The Board proposes that each of the existing Shares be subdivided into five (5) Subdivided Shares. The Share Subdivision will become effective upon the fulfillment of the conditions set out under the paragraph headed “Conditions of the Share Subdivision” below.

Upon the Share Subdivision becoming effective, the board lot size for trading on the Stock Exchange will remain unchanged in board lots of 2,000 Subdivided Shares.

GENERAL

Ordinary resolutions to approve the Share Subdivision by the Shareholders will be proposed at the EGM. A circular containing, among other things, further details of the Share Subdivision, together with the notice convening the EGM, will be despatched to the Shareholders as soon as practicable in accordance with the Listing Rules.

* For identification purposes only

THE SHARE SUBDIVISION

The Board proposes that each of the existing issued and unissued Shares be subdivided into five (5) Subdivided Shares.

The Board considers that the Share Subdivision may facilitate trading and improve the liquidity of the Subdivided Shares, thereby enabling the Company to attract more investors and broaden the Shareholders base. As such, the Directors (including independent non-executive Directors) are of the opinion that the Share Subdivision is in the interests of the Company and the Shareholders as a whole.

As at the date of this announcement, the authorised share capital of the Company is HK\$10,000,000, divided into 1,000,000,000 Shares, of which 339,389,929 Shares are in issue and fully paid. Assuming that no further Shares will be issued or repurchased after the date of this announcement and prior to the Share Subdivision becoming effective, the effect of the Share Subdivision is set out as follows:

	Prior to the Share Subdivision	After the Share Subdivision
Par value of each Share	HK\$0.01	HK\$0.002
Number of authorised Shares	1,000,000,000	5,000,000,000
Authorised share capital	HK\$10,000,000	HK\$10,000,000
Number of Shares in issue	339,389,929	1,696,949,645
Issued share capital	HK\$3,393,899.29	HK\$3,393,899.29
Number of unissued Shares	660,610,071	3,303,050,355
Unissued share capital	HK\$6,606,100.71	HK\$6,606,100.71

The Subdivided Shares will rank pari passu in all respects with one another and the Share Subdivision will not result in any change in the relative rights of the Shareholders. As at the date of this announcement, no options have been granted under the Share Option Scheme.

An application will be made to the Stock Exchange for the listing of and the permission to deal in the Subdivided Shares.

CONDITIONS OF THE SHARE SUBDIVISION

The Share Subdivision is conditional upon, *inter alia*:

- (i) the passing of the resolution(s) by the Shareholders at the EGM to approve the relevant resolution(s) in respect of the Share Subdivision; and
- (ii) the Stock Exchange granting the approval to the listing of, and permission to deal in, the Subdivided Shares.

BOARD LOT SIZE

The Shares are currently traded in board lots of 2,000 Shares. Upon the Share Subdivision becoming effective, the Subdivided Shares will be traded in board lots of 2,000 Subdivided Shares. No odd lots of Subdivided Shares will be resulted from the Share Subdivision other than those already existed before the Share Subdivision becoming effective. Accordingly, no arrangement will be made by the Company for matching of sale and purchase of odd lots in connection with the Share Subdivision.

EXPECTED TIMETABLE

The expected timetable for the Share Subdivision is set out below:

2018

Expected date of despatch of the circular relating to
the Share Subdivision. On or before
Monday, 10 September

Latest date and time for lodging transfer documents
in order to qualify for attending and voting at the EGM. 4:30 p.m.
on Friday, 21 September

Register of members of the Company closed for
determining entitlements to attend and
vote at the EGM. Monday,
24 September to Friday, 28 September

Latest time for the lodging of form of proxy for the EGM 12:00 noon
on Wednesday, 26 September

Expected date of the EGM 12:00 noon
on Friday, 28 September

Announcement of voting results of the EGM Friday, 28 September

The following events are conditional upon the fulfilment of the conditions for the implementation of the Share Subdivision as set out in the section headed “Conditions of the Share Subdivision” above.

The effective date for the Share Subdivision Tuesday, 2 October

Original counter for trading in board lots of
2,000 Shares of HK\$0.01 each temporarily closes 9:00 a.m.
on Tuesday, 2 October

Temporary counter for trading in board lots of
10,000 Subdivided Shares of HK\$0.002 each
(in form of existing share certificates (in pink)) opens 9:00 a.m.
on Tuesday, 2 October

First day of free exchange of existing share certificates
(in pink) for Shares of new certificate (in blue) for the
Subdivided Shares commences Tuesday, 2 October

Original counter for trading in board lots of
2,000 Subdivided Shares of HK\$0.002 each
(in the form of new shares certificates (in blue) for
Subdivided Shares) reopens 9:00 a.m.
on Tuesday, 16 October

Parallel trading in Subdivided Shares of HK\$0.002 each
(in the form of new share certificates (in blue) for
Subdivided Shares and existing certificates
(in pink) for Shares) commences 9:00 a.m.
on Tuesday, 16 October

Temporary counter for trading in Subdivided Shares
in board lot of 10,000 Subdivided Shares
(in the form of existing certificates (in pink) for Shares) closes 4:00 p.m.
on Tuesday, 6 November

Parallel trading in Subdivided Shares
(in the form of new share certificates (in blue) for
Subdivided Shares and Shares in form of
existing share certificates (in pink)) ends 4:00 p.m.
on Tuesday, 6 November

Free exchange of existing share certificates for
new certificates ends 4:00 p.m.
on Thursday, 8 November

FREE EXCHANGE OF SHARE CERTIFICATES

The Shareholders may, on or after Tuesday, 2 October 2018 until Thursday, 8 November 2018, submit existing share certificates in respect of the Shares to the Company's share registrar and transfer office in Hong Kong, Tricor Investors Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong to exchange at the expenses of the Company, for the new shares certificate for the Subdivided Shares. After the expiry of such period, existing share certificates for the Shares will be accepted only on payment of a fee of HK\$2.5 (or such higher amount as may from time to time be permitted under the Listing Rules) per existing certificate cancelled or new certificate issued, by reference to the higher number of certificates may be. It is expected that new certificates for the Subdivided Shares will be available for collection on or after the 10th business day from the date of submission of the existing share certificates to the Company's share registrar and transfer office in Hong Kong at the above address. All existing share certificates will continue to be evidence of title to such Shares and may be exchanged for new certificates at any time.

OUTSTANDING SHARE OPTIONS UNDER THE SHARE OPTION SCHEME AND OTHER CONVERTIBLE SECURITIES OF THE COMPANY

As at the date of this announcement, no outstanding share options have been granted under the Share Option Scheme and the Company has no other convertible securities outstanding.

EFFECTS OF THE SHARE SUBDIVISION

Other than the expenses incurred relating to the Share Subdivision, implementation of the Share Subdivision will not, in itself, alter the underlying assets, business operations, management or financial position of the Company. The Directors believe that the Share Subdivision will not have a material adverse effect on the financial and trading position of the Company and its subsidiaries.

GENERAL

An ordinary resolution to approve the Share Subdivision by the Shareholders will be proposed at the EGM. A circular containing, among other things, further details of the Share Subdivision, together with the notice convening the EGM, will be despatched to the Shareholders as soon as practicable in accordance with the Listing Rules.

The Company has no intention to enter, and has not entered, into any agreement, arrangement, understanding and negotiation (concluded or otherwise) on any potential fund raising activities or corporate actions in the next twelve months which may have an effect of undermining or negating the intended purpose of the Share Subdivision. Nevertheless, the Company does not obviate the possibility of conducting fund raising activities in the future to finance its business development and expansion as and when necessary.

DEFINITIONS

“Board”	the board of Directors
“Company”	Affluent Partners Holdings Limited, a limited liability company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange
“Directors”	the directors of the Company
“EGM”	the extraordinary general meeting of the Company to be convened and held for the Shareholders to consider and approve the Share Subdivision
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Share(s)”	the ordinary share(s) in the issued and unissued share capital of the Company, the par value of which being HK\$0.01 each prior to completion of the Share Subdivision
“Shareholder(s)”	holders of the Share(s) and/or the Subdivided Share(s) (as the case may be)
“Share Option Scheme”	the share option scheme adopted by the Company on 17 October 2014
“Share Subdivision”	the proposed subdivision of each existing issued and unissued Shares of HK\$0.01 each into 5 Subdivided Shares of HK\$0.002 each
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Subdivided Shares” ordinary share(s) of par value of HK\$0.002 each in the share capital of the Company upon completion of the Share Subdivision

“%” per cent.

By order of the Board
AFFLUENT PARTNERS HOLDINGS LIMITED
Cheung Sze Ming
Executive Director

Hong Kong, 4 September 2018

As at the date of this announcement, the executive Directors are Mr. Archambaud-Chao Percy Henry Junior, Mr. Leung Alex, Mr. Lee Tsz Hang and Mr. Cheung Sze Ming; the non-executive Director is Mr. Yuen Ching Bor Stephen (Chairman); and the independent non-executive Directors are Mr. Pang Siu Yin, Mr. Lai Yat Yuen, Mr. Lee Kin Keung and Mr. Chan Chi Yuen.